

ANNOUNCEMENT

To pool organizations and players:

Due to unavoidable circumstances and the unexpected unavailability for now of suitable billiards table equipment here in Manila, we, the Board of Directors of PRISM – Raya Sports want to officially announce that our company will not organize and stage the 2012 WPA World Ten Ball Championship at the SM Megamall in Manila as planned on October 9-14.

To rectify the situation, PRISM-Raya will hold instead two world- ranking events in succession in November, namely:

- 1. The World Ten Ball Championship on November 19-25, at the Skydome SM-North Edsa. Quezon City, Metro Manila.
- 2. The 2012 WPA World Pool Summit on November 26-28 and December 1-4 at the Skydome, North Edsa, featuring a men's and women's division.

Following the holding of the Summit, the final ranking event of the year, the WPA will proclaim the 2012 male and female players of the year at a dinner ceremony on December 4.

We ask members of the world pool community to kindly understand the reasons why these changes in the pool calendar had to be effected. We have done our utmost to find suitable remedies. But the problems simply cannot be resolved in time for us to hold the WTBC starting on October 9. PRISM-Raya views this responsibility with total seriousness and commitment.

Since we first organized our first world championship in November 2006, we have organized and financed a total of seven world championships, and two Philippine Opens. And we are most eager to hold successfully the eighth world pool championship in our national capital.

We realize that there might be material complications for some players who were registered early into the tournament by reason of their world ranking. Our company is prepared to deal with claims according to the law here in the Philippines.

One possible benefit of the changed schedule for players, fans and pool officials alike is that they can now join and watch two world-ranking tournaments in Manila on just one visit to our capital.

We extend our profound apologies to all.

Yours for the Greater Glory of Pool,

THE BOARD OF DIRECTORS PRISM- RAYA SPORTS